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Notice concerning Bison Pipeline LLC Open Season

Potential bidders are advised that Bison Pipeline LLC (Bison) is offering an additional Shipper Class for the Bison Project. Bidders who commit for a term of ten (10) years from the In-Service Date of the Bison Pipeline Project and commit a minimum volume of 100,000 Mcf per day and up to, but not including, 250,000 Mcf per day will be afforded Cornerstone Shipper status. A Cornerstone Shipper will have the same service provisions as an Anchor Shipper except for the following:

- ° The actual negotiated reservation rate charged to a Cornerstone Shipper shall not exceed \$.60 per MMBtu.
- ° During the Initial Term of the Service Agreement, a Cornerstone Shipper's negotiated reservation rate shall not be greater than the lowest negotiated reservation rate or discounted reservation rate of any other Anchor Shipper contractually committed to the Project by up to one year after the In-Service Date, except where such shipper that becomes contractually committed represents capacity resulting from the bankruptcy or default of shipper or is for a term of less than one year.
- ° A Cornerstone Shipper shall have the right, exercisable at least one year prior to expiration of the Initial Term, to extend the Service Agreement with respect to all or a portion of its MDQ for a five (5) year term at the Negotiated Rate.

For more information on Cornerstone Shipper rights, please contact us.